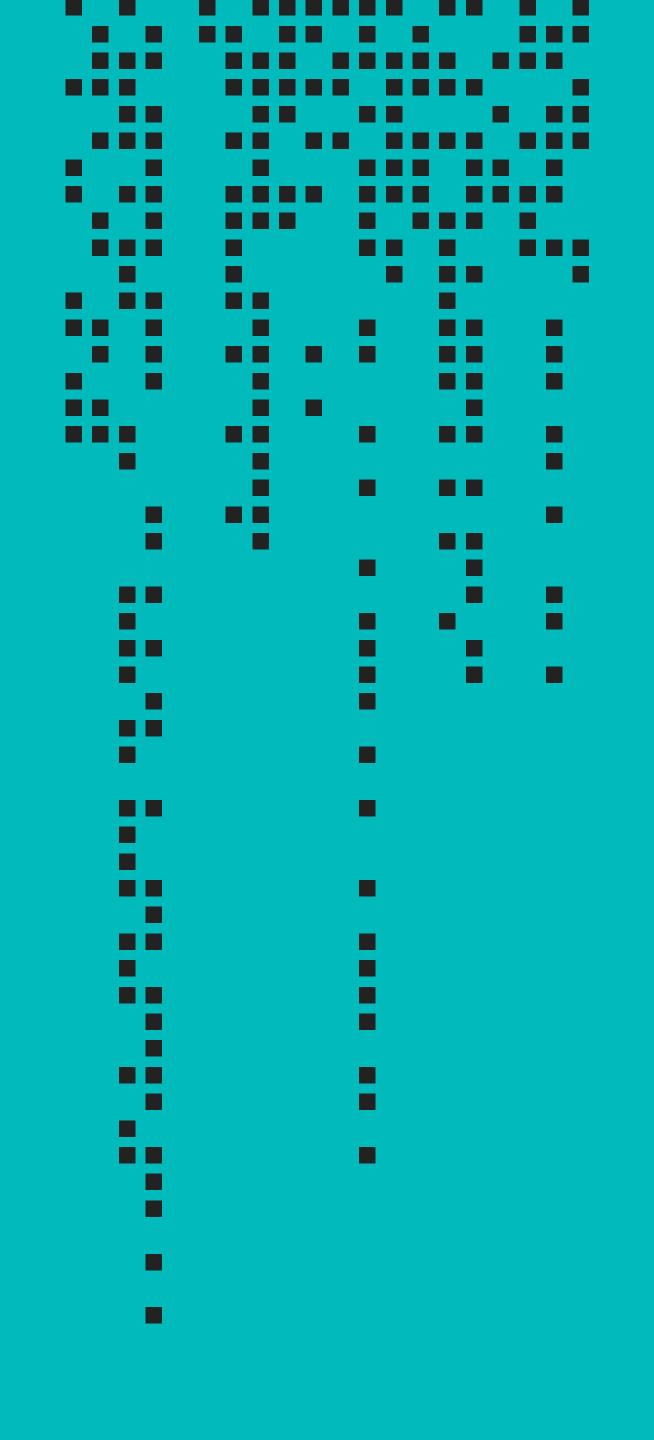


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## A WORD FROM THE FOUNDER

# Dear 42 network, supporters, 42 Prague team, ladies and gentlemen,

What an inspiring and impressive journey it has been to found 42 Prague, from signing the first Memorandum of Understanding in October 2021 to kicking off the curriculum in January 2023. And this is just the beginning of many more chapters to come!

First of all, a heartfelt thank you to the whole 42 Prague team, to Sophie Viger (CEO of 42 Network) and to all Co-Founders who share our vision – and our ride through this new galaxy.

We can all be very proud of this excellent cooperation across industries. Thanks to our joint effort and collaboration, 42 Prague has been able to open its doors to more than 100 motivated and talented students from around the world and empower the next generation of tech talent in Central and Eastern Europe.

We challenge the traditional learning model and provide an industry-leading education. Up to 450 future programmers will be trained free of charge as they prepare for new careers and professional roles in the upcoming years. Our practical approach teaches the most important software programming languages through teamwork and gamification, with an additional focus on continuous learning while simultaneously strengthening social skills.

42 Prague is part of the answer to who will design and build the digital transformation of our future.

I invite you to join us on this journey. This Annual Report provides great insights into our goals, achievements, educational approach, and the amazing spirit of 42 Prague.

Yours sincerely,

Maren Gräf

Board Member People and Culture Škoda Auto a.s.



### A WORD FROM PETER

#### Dear partners, friends and supporters of 42 Prague,

We are thrilled to present you our first annual report of 42 Prague. It is a story about the vision and progress of our institution in the past year. Škoda Auto and 42 Prague have come together to create a collaborative project with a clear vision for the future. The goal is clear — to create a worldclass school of coding.

We are proud to say that our efforts in 2022 have been met with great response, and we are now poised together with our partners to take our project to the next level. Our long-term objectives include expanding our reach, diversifying our portfolio, and continuing to push the boundaries of what is possible in our field.

We would like to take a moment to extend my sincerest gratitude to our amazing team at 42 Prague. The success of our company would not be possible without their tireless efforts and dedication. They have shown incredible resilience and determination in the face of challenges, and we are continually inspired by their passion for innovation and excellence.

We are committed to the success of 42 Prague and are confident that, with the continued support of our partners, we will achieve our vision and make a lasting impact on the world.

Sincerely, **Peter Podprocký,**42 Prague



### A WORD FROM DARIA

#### Dear all,

2022 was a very intense year that gave birth to 42 Prague. Despite the ambiguity and challenges of hardware crisis and war, we were able to successfully launch a first-of-the-kind non-profit educational institution that enables hundreds of people to change their lives and careers. As Kofi Annan once said, "education is the best form of defence there is", and I am proud we were able to foster this spirit in the heart of Europe. Large interest of public, media and applicants are a solid proof that technological upskilling is an absolute necessity on our region.

As of 1 April 2023, I am passing the executive agenda to Peter Podprocký, who came on board of 42 Prague in autumn. With his broad experience in Škoda Auto in the areas such as social dialogue and labor law, HR Compliance, recruiting and operative HR care, he will for sure be the best fit for the new needs of the Institute at this stage. I am pleased to announce my transition to the Board of Trustees of 42 Prague, on which I will continue to contribute to the strategic development of the Institute.

Please take a look at this report to explore and celebrate what was achieved in 2022. The campus setup, stellar pipeline of applications, streamlined processes, an impressive line-up of strategic partners are complemented by the financial results of 42 after its launch year, as well as the vision for the future. All of this was possible thanks to the support and trust of our partners, hard work of the team and the passion of students. I want to dedicate a special thank-you to the founding members of the Board of Trustees of 42 and their guidance and support, and warmly welcome the new Board members. Good luck!

Thank you,

Daria,

42 Prague



## A STRONG NETWORK FOR THE FUTURE

#### Dear supporters and friends of 42 Prague,

I am thrilled to contribute to the annual report of 42 Prague, a campus that is part of the ever-growing 42 network. As the CEO of 42, I am proud to say that we have established ourselves as a multicultural and connected network with more than 18,000 students from all around the world.

I am proud to say that our network of innovative computer programming schools continues to thrive, offering tuition-free, world-class education and training to students around the world. Our mission remains unchanged: to make education accessible and to empower the next generation of technology leaders.

In 2022, we continued to execute our strategy of expanding our footprint and diversifying our offering to better serve our students.

I would like to specifically highlight the successes of 42 Prague. The team in Prague has been a great contributor to the growth of the 42 network and I would like to thank them for their hard work and

dedication. In 2022, 42 Prague achieved record enrollments and continued to produce top-notch students who are in high demand in the tech industry.

Students in Prague will be making significant contributions to the local tech community, and we are proud to be a part of that ecosystem.

As we look forward, we remain committed to our mission of providing education and training to the next generation of technology leaders. Our focus on innovation and excellence will continue to drive our success, and I am confident that we will continue to make a positive impact on the lives of our students and the world at large.

**Thank you** for your support of the 42 network and 42 Prague

Sincerely,

Sophie Viger

CEO of 42 Network







# FIRST YEAR IN A NUTSHELL

#### **NOVEMBER 2021**

Škoda Auto signs the Memorandum of Understanding with Ecole 42

#### **MAY 2022**

Official
announcement &
start of online
admissions

#### **SUMMER 2022**

Online interviews

#### **AUGUST 2022**

13 Ukrainian
applicants were
awarded
the scholarship

#### FEBRUARY 2022

CEO and the first team members come on board

#### **MAY 2022**

Ukrainian scholarship launch

#### **JULY 2022**

Defeating the hardware & supply chain crisis

#### SEPTEMBER 2022

Moving into AFI
Tower



# FIRST YEAR IN A NUTSHELL

#### SEPTEMBER 2022

The first Open
Campus day &
applicants party

#### **OCTOBER 2022**

Inspirational seminars and discussions for October Pisciners

#### **NOVEMBER 2022**

COO comes on board

#### **DECEMBER 2022**

Christmas party in a broad circle of students, friends and supporters

# THE BIGGEST MILESTONE YET

First batch of students core curriculum kick-off 9 January

#### **OCTOBER 2022**

Kick-off October
Piscine

#### **NOVEMBER 2022**

November Piscine kick-off

#### **NOVEMBER 2022**

Inspirational seminars and discussions for November Pisciners

#### DECEMBER 2022

Students selected for core curriculum

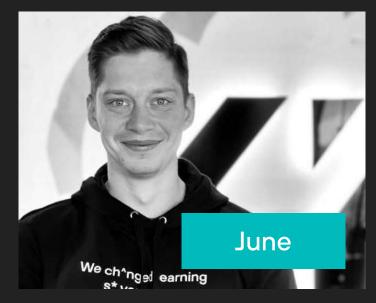
# 42 PRAGUE TEAM IN 2022



Daria CEO



Kateřina Community Lead



David
Marketing Lead



Nicolas Head of IT & Pedago



Lucia
Partnerships Trainee





Eudald
Pedago & IT assistant



Regina
Operations Lead



Tetiana
Head of non-profit
development



Oleksandra
Operations Assistant



Peter coo



## **42 PRAGUE TEAM**







Tech enthusiast with experience in software products and AI across different industries – from consulting to manufacturing. TEDx speaker, university lecturer, Forbes columnist on data-driven parenting. Believes that 42 is the ultimate answer to the challenges of both digitization and education.







With a long professional career in Human Resources, Peter Podprocky has expertise in areas such as social dialogue and labor law, HR Compliance, recruiting, operative HR care, and temporary employment coordination. He has managed a team of 3,500 temporary employees and has supported a board member on HR strategy and structure. Peter's international experience, flexibility, and excellent communication skills make him a valuable asset to any organization.



Peter

A French newly settled in Prague. At 14, he wished for a motorcycle and got a computer. From one computer to another, from a technician to a consultant, he is now taking care of IT and Pedagogy at 42 Prague, believing that the values of 42 might change the world.



Nicolas
Head of IT & Pedago



## **42 PRAGUE TEAM**









Numbers and graph enthusiast. He believes that we have in our hands the tools and the environment that will bring balance to the IT market. From a marketing perspective, his vision is to help companies to fill positions and people to have successful and meaningful careers.



David
Marketing Lea



With her experience and passion for nonformal education, innovation and sustainability,
Tetiana found a sweet spot at 42 Prague.
Before she joined the team, Tetiana was
running an international environmental nonprofit and assisted other NGOs with fundraising
and organizational development. She believes
that 42 is a space for innovation, ambition for
exploration, feeling of belonging and
appreciation for diversity.



Tetiana

Head of non-profit development

Our first contact for the applicants and students. Thanks to her calm nature, she manages to answer all questions, listen to students and help them with whatever is bothering them. She gained experience in community management at the Ministry of Labor and Social Affairs and now she uses them when working with the offline and online community of 42 Prague.



Kateřina Community Lead









# **42 PRAGUE TEAM**

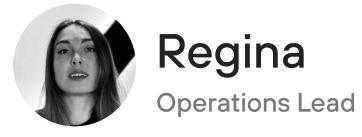




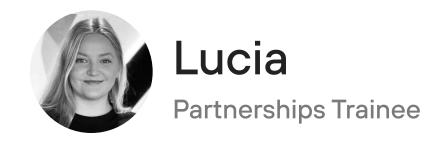




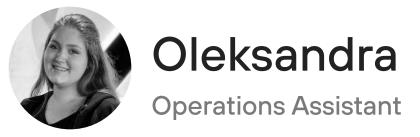
A big believer in multipotentiality. Keeps our campus running and executes all of the events. 42 values are her own – inclusivity, open culture, and always aiming at excellence. She is proud of both her healthcare and international artists' management backgrounds, where she developed a passion for education and gained managerial skills.



An avid learner and world explorer. With experience in IT recruitment and studies of Business, she tries to get 42 Prague students the best internship opportunities possible. Fascinated by the IT industry and 42 learning model, she almost became a 42 Prague student instead of a Partnership Trainee.



Oleksandra is a dedicated and efficient receptionist who plays a crucial role in the smooth running of the campus. She is a valuable member of the team and is always willing to lend a helping hand where needed.



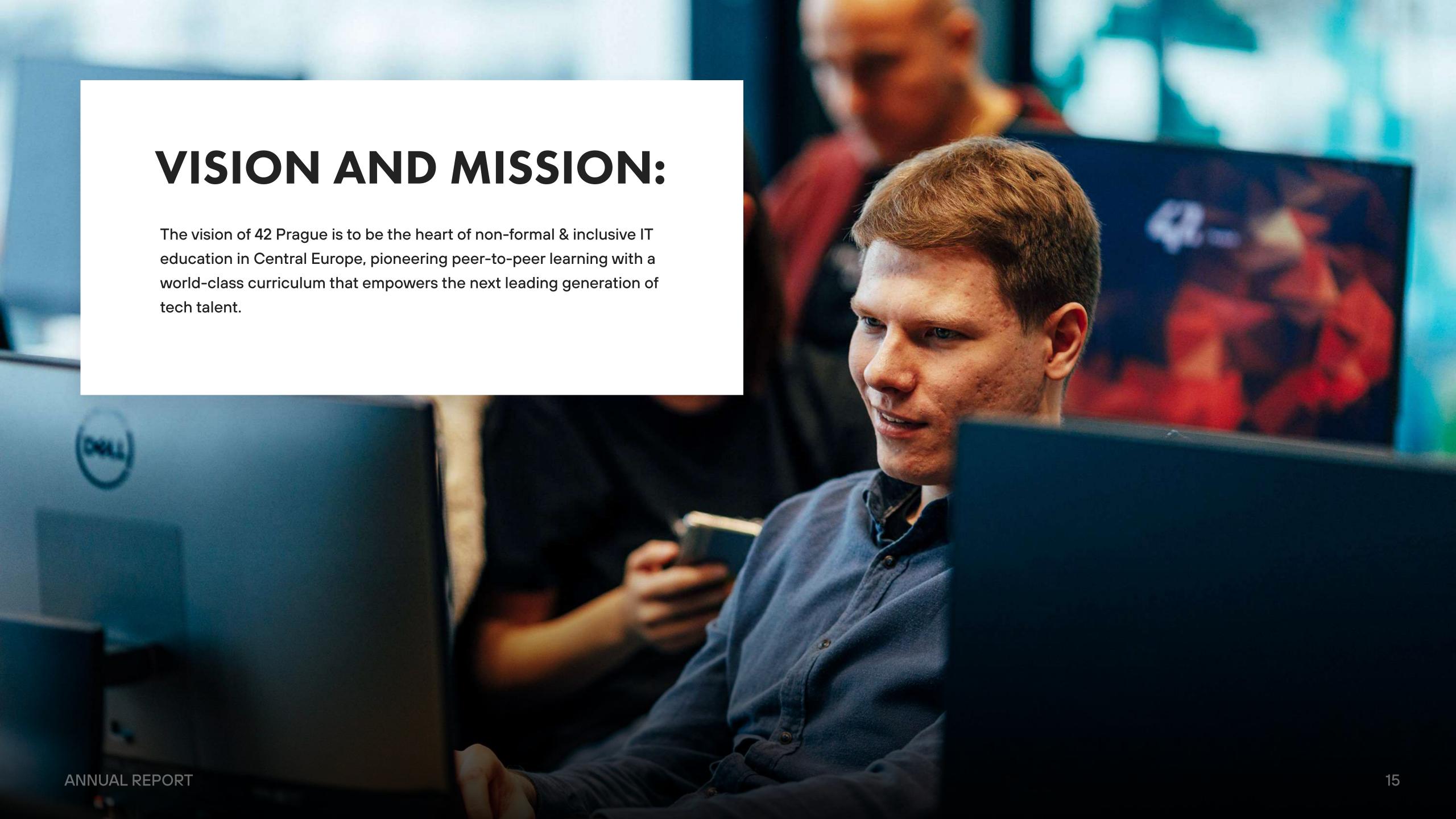
42 Paris student and specialists in IT and the pedago field.

Thanks to his experience in Paris, he is a true asset to students and Pisciners.





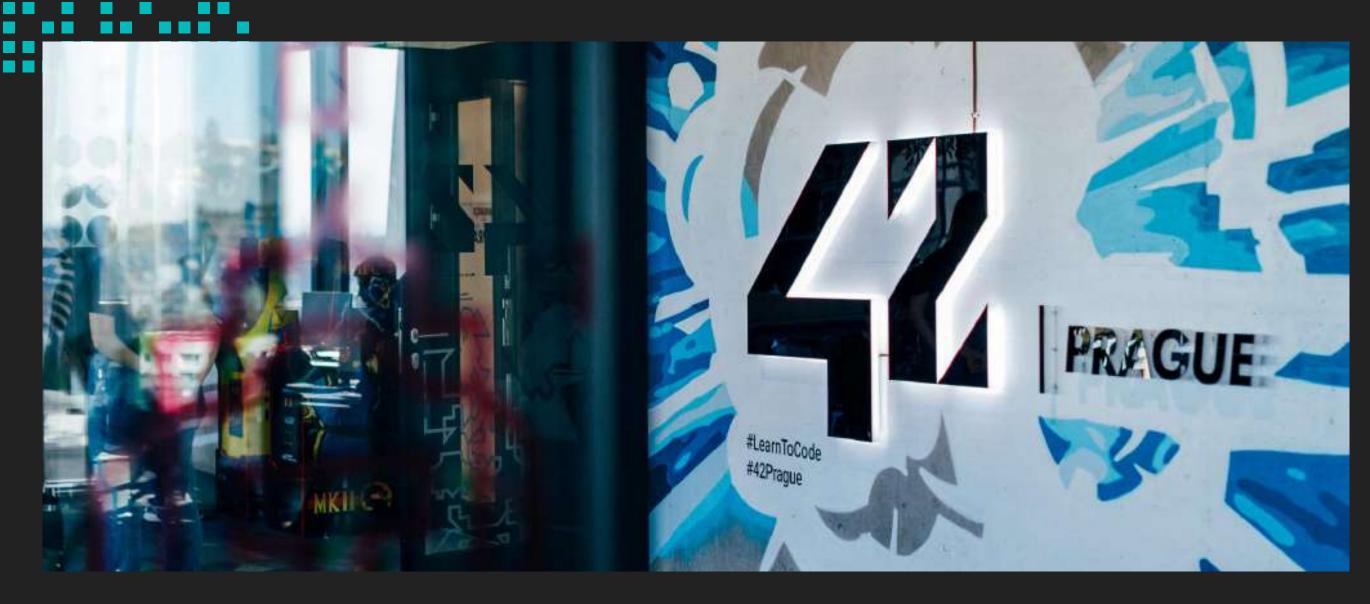




# CAMPUS IN A HEART OF EUROPE

In the past year, we are proud to announce the creation of 42 Prague campus. This new facility is located in the heart of the city and has been designed to provide students with the latest technology and resources to enhance their learning experience. The campus comprises state-of-the-art classrooms, spacious study areas, and collaborative workspaces. The aim of this new campus is to foster a sense of community among students and to provide them with the best possible learning environment. The 42 Prague campus has been received with great enthusiasm by students and staff, and we believe that it will contribute greatly to the continued success of our educational program.











Situated in the newly built AFI Tower, the campus' interior design features every amenity a student might need when he wants to spend the whole day coding and learning here. Even though the computers are packed together quite tightly, that just makes it easier to work with peers. One thing students do miss is a good espresso machine!

**Denis Lom** 

One of the missions of 42 is to provide a space in which students can develop themselves. 42 Prague's campus is the embodiment of this opportunity - I can say this not only as a student but also as a father of a young child and a home office worker. The social dimension of studying, the peer-to-peer learning, but also the space and all the available technology, all of this is very motivating. As a wheelchair user, I must also praise the impeccable accessibility, which perfectly complements what the whole 42 Network is trying to do. Thank you for that!

Štěpán Beneš

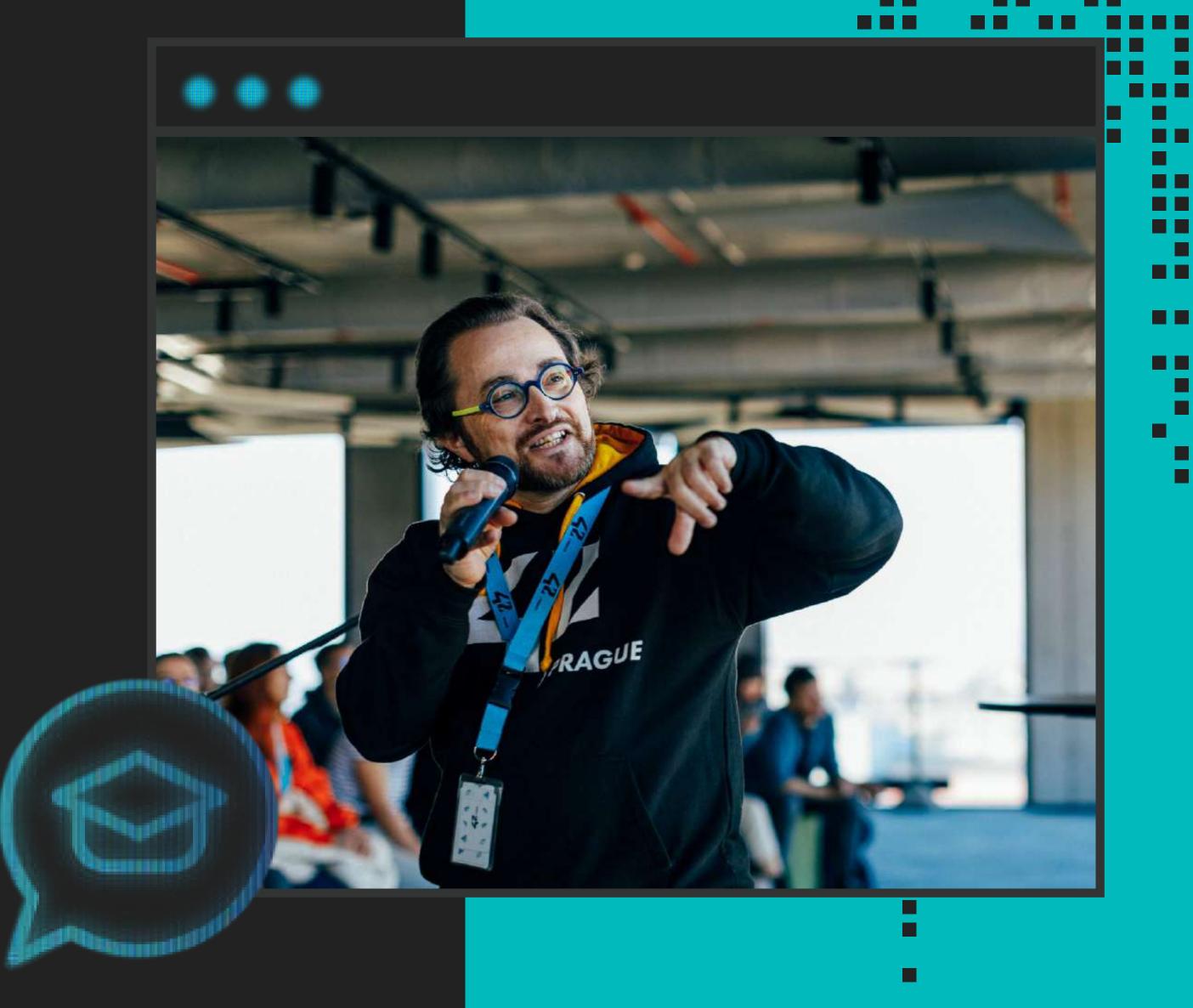


# PEDAGOGICAL APPROACH

The 42 Prague is a coding school that aims to help students learn the fundamentals of coding and become proficient in the art. In order to do so, they provide them with an education that not only covers coding concepts but also how to prepare for a career in the field.

Last year, the biggest challenge that the school faced was the opening of the first Piscine. This is a daunting task that requires students to learn and understand the values of the 42 school which include sharing information and knowledge, pushing each other to the limits, and having total access to all the knowledge for free.

In 2023, the students of the school will be expected to have already learned and understood the values of 42. Students will be able to come together and share their knowledge and help each other out. They will also have the opportunity to find the job that best suits them, as the 42 Prague will have helped them become well-versed in the coding field. Moreover, by this time, there will be a lot of students on the campus, which will make it easier for the school to continue to foster an environment of growth, collaboration, and understanding.





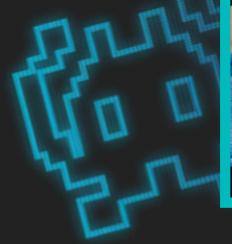
# **COMMUNITY LIFE**

The community at 42 Prague is a unique and empowering experience for students who share similar interests and goals. The purpose of the community is to bring together people from all walks of life and from different corners of the world, uniting them under the same roof and giving them the opportunity to support each other and overcome obstacles together.

Clearly the biggest challenge of the year were the Piscines. Four weeks of intense programming were filled with difficult and challenging tasks. But it was also the moment when our group of applicants became a family, as we had to interact with each other and learn from each other.

Looking ahead to the year 2023, we can expect the community at 42 Prague to continue to expand and grow. We can expect to see more events organized within the 42 Prague campus and smoother settling processes for newcomers. We can also anticipate more opportunities for members of the community to communicate and collaborate with each other.









# STRATEGIC DEVELOPMENT OF 42 PRAGUE

In 2022, thanks to Productboard and Digiteq Automotive we were able to support a group of our applicants with 13 scholarships. This gave an opportunity for a change to talented applicants who would otherwise struggle to participate in a piscine at 42 Prague.

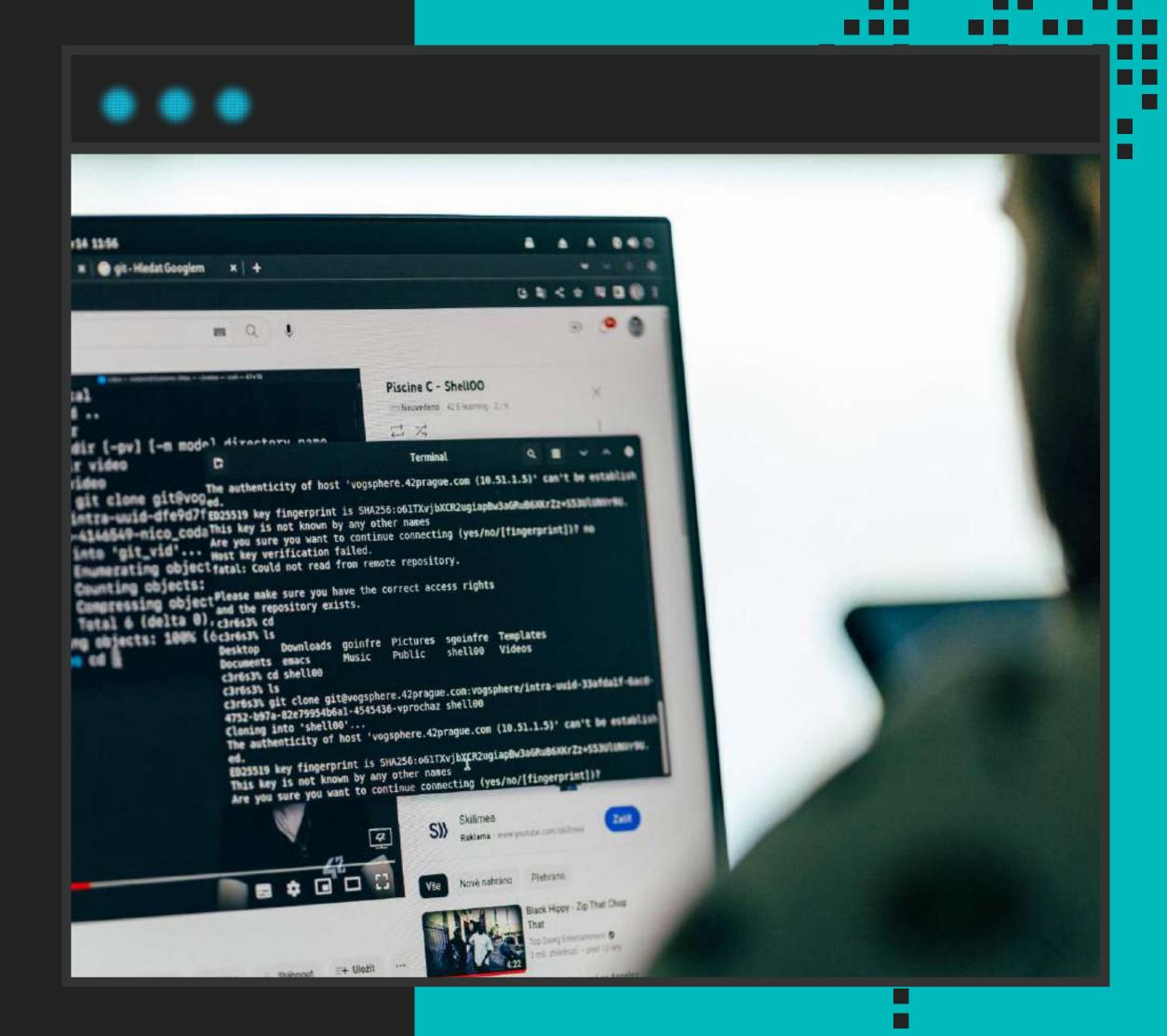
In 2023, we are going to continue establishing channels of support for talented people from different paths of life, especially those from underserved communities. In order to do that, we aim to build trust and credibility of 42 Prague methods by ensuring that our students have everything in place from our side to meet their goals, extending our outreach, learning and applying more tools to promote diversity and wellbeing for all at 42 Prague, as well as extending our scholarship schemes.

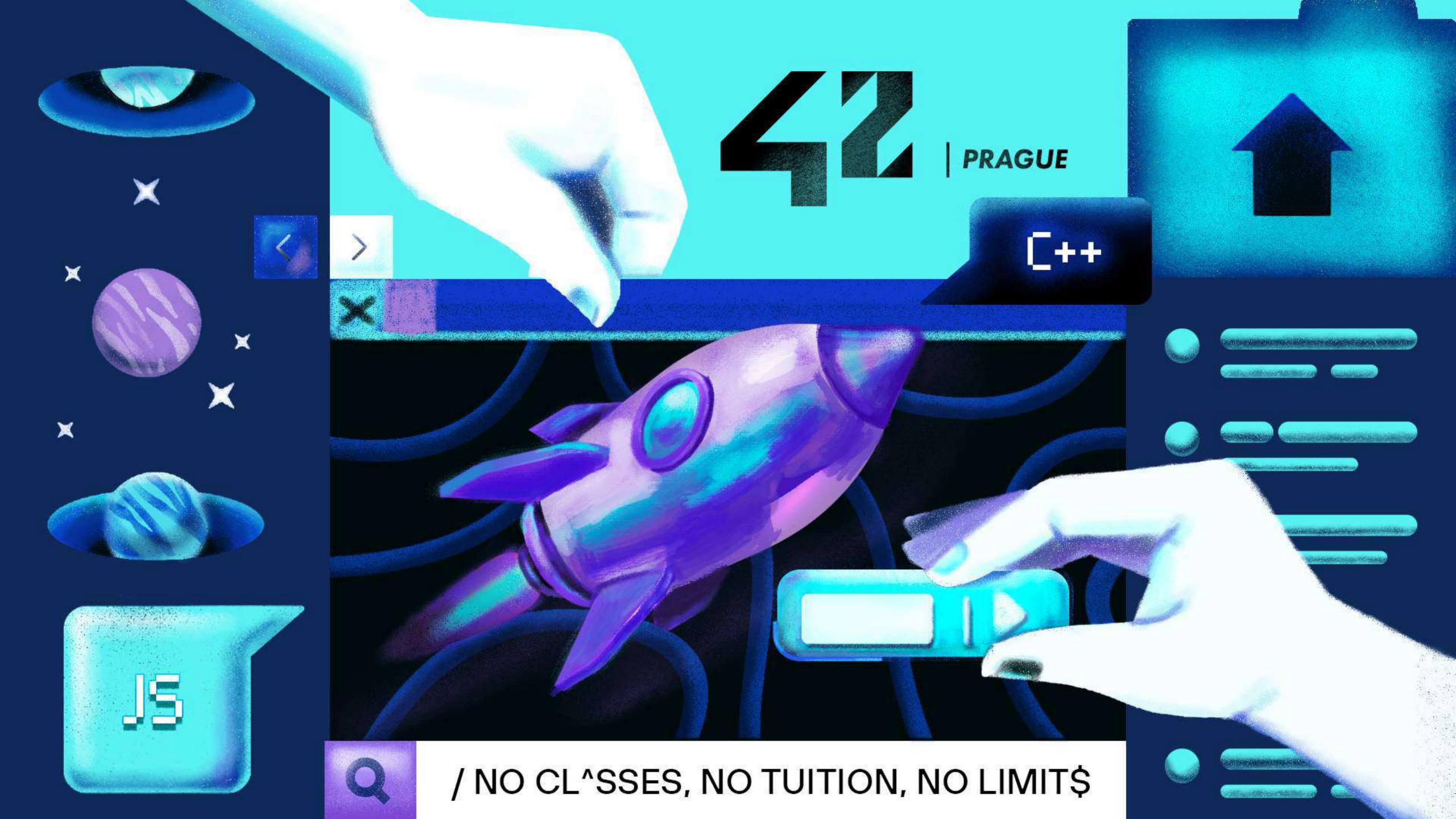


# TECHNOLOGICAL BACKBONE OF 42 PRAGUE

The task of launching 42 Prague from the technological side was no easy one. In order to ensure the success of the project, the IT team had to source, purchase, install, and set up a large number of servers and computers. Additionally, the team had to test all the hardware and software to make sure everything worked correctly. This was no small feat, and required a great deal of effort and planning.

Once the servers and computers were ready, the team was able to launch Piscines without any problems. Thanks to the hard work and dedication, Piscines were a success and 42 Prague is now a thriving hub for IT education.





# BUILDING A LOVEBRAND

42 Prague is a pioneering organization that is dedicated to sustainable marketing and changing the lives of people. Through modern trends and the solutions of the future, 42 Prague is committed to building a solid brand and promoting a community of inclusion and diversity.

One of the biggest challenges for the organization has been setting and meeting ambitious goals, such as increasing the number of applicants and making sure that 35% of applications come from organic search. This year, 42 Prague is focused on building credibility, increasing diversity, and telling more stories of their students and their accomplishments.

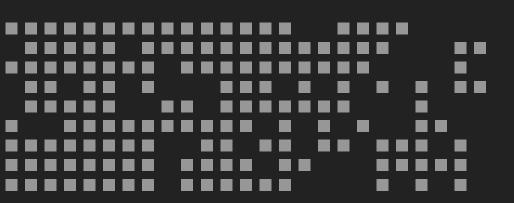
By understanding and addressing the needs of their target market, 42 Prague believes that they can continue to make a positive difference in the world while leaving a lasting legacy. Through their innovative and sustainable marketing practices, they are paving the way for a brighter future.











# OUR ACHIEVEMENTS



3036
#number of applications in 2022

Occupancy of Piscines (4-week intensive selection bootcamp)

2x

150/150

before Piscines

129

#number of students selected

58 543

people visited our website in 2022

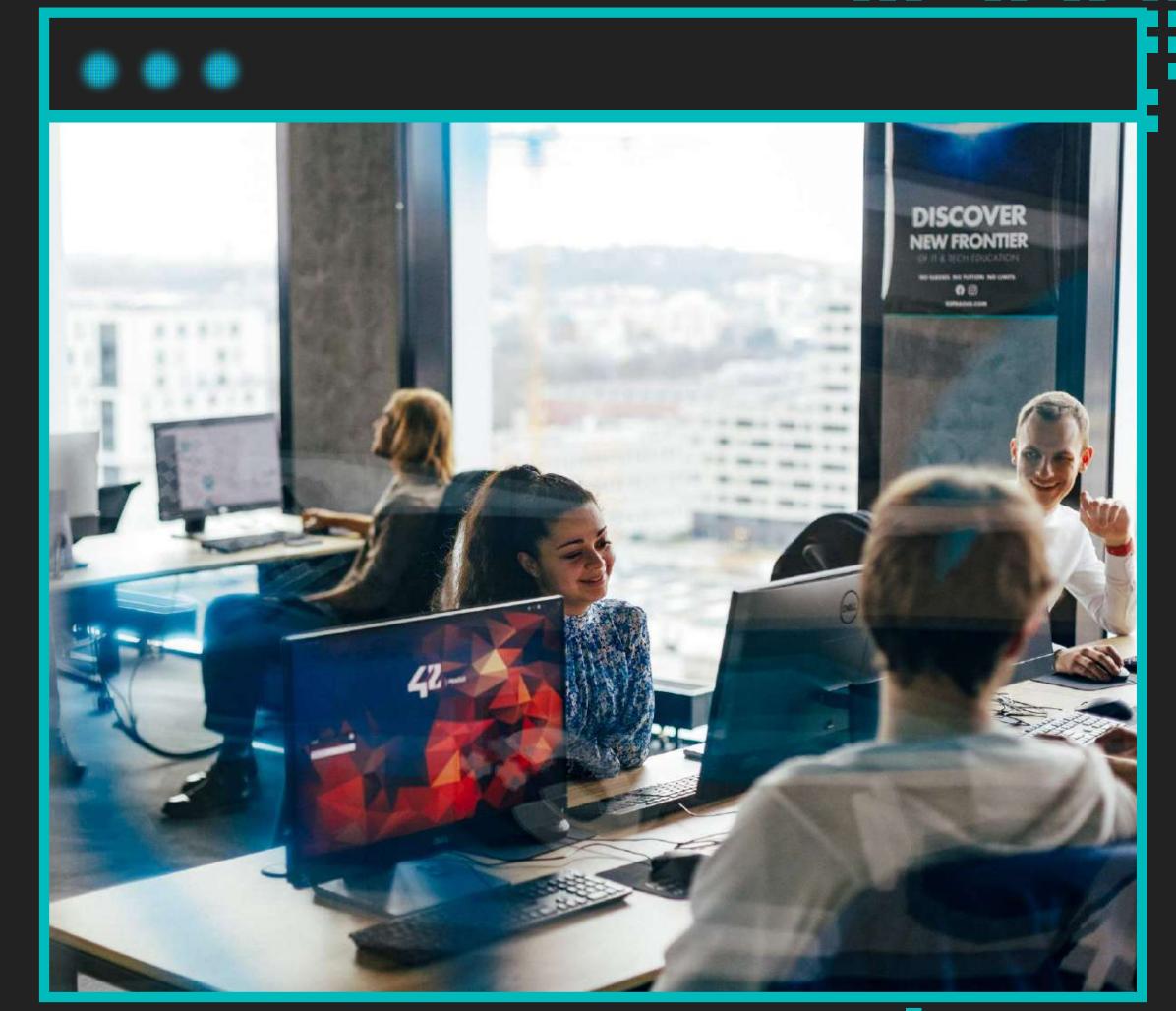




# RUNNING OPERATIONS SMOOTHLY AND 24/7

The purpose of operations at 42 Prague is to bring ideas into reality. Last year, the biggest challenge was to complete all campus-related tasks and have campus ready for first Piscines.

This year, 42 Prague is focused on improving safety and the whole experience on the campus while at the same time managing to stay rigorous in their programming and educational curriculum. Visitors can expect to have access to some of the most advanced technology, to work and collaborate in a safe, collaborative environment, and to receive the best possible education.





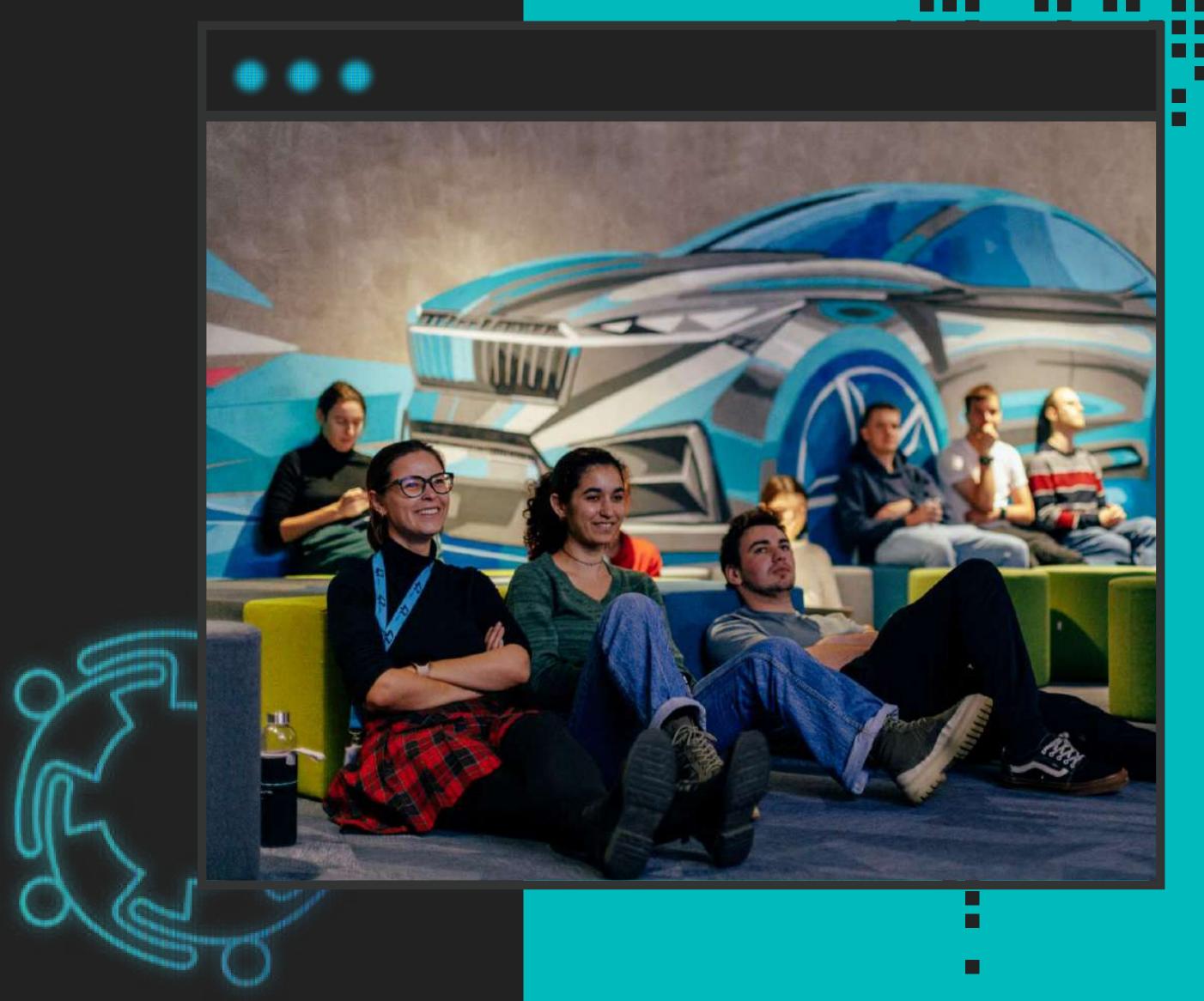
# BUILDING A NETWORK OF STRONG PARTNERSHIPS

#### A strong foundation

Without Škoda Auto, 42 Prague would still be a dream in the eyes of many. It is our founding partner who came up with the initiative to bring the 42 model of education to the Czech Republic.

#### Towards a common goal

The partnership between Škoda Auto and 42 Prague came about due to the mutual belief that IT plays a crucial role in the future of all industries, including automotive. With the rapid advancement of technology, it is vital for companies to stay ahead of the curve and invest in the education and training of prospective IT professionals. Škoda Auto recognized the importance of this and was impressed by the innovative approach of the 42 Network, which focuses on providing hands-on, project-based learning experiences. With the support of a well-established technological partner, bringing 42 to the CEE region became a possibility.



# SKODA

At Škoda Auto, we have always maintained a strategic approach to innovation and technology. As a founding partner of 42 Prague, we are proud to have established a partnership with an institution that shares our commitment to cutting-edge technology and practical education. We express our sincere appreciation to the entire 42 Prague team for their dedication and hard work.

As we continue to explore the limitless possibilities of coding and software engineering, we believe that innovation is critical to our success.

That's why we are committed to investing in the latest technology and the brightest minds in the industry. Our collaboration with 42 Prague is an integral part of this effort, and we look forward to leveraging our partnership to push the boundaries of possibility in our industry. We look forward to a continued partnership in supporting innovation and growth in the years to come.

Alexandr Eisl,
CIO at Škoda Auto





#### Co-founding level

As industry leaders, our co-founding partners have seen the potential in our approach to educating and training future IT professionals. They understand that in order to stay ahead of the curve in the ever-evolving technology landscape, it is vital to invest in the education and development of the next generation of IT professionals.

Spanning various industry sectors, ČSOB, Green:Code, Microsoft and Trask have equipped us with invaluable insights into their respective fields. This allows us to provide our students with an unparalleled level of experience and exposure, and has helped to prepare them for the demanding and constantly changing technology landscape.





trask

green:code

### PARTNERS AND SUPPORTERS

Our partners and supporters' commitment to our success is deeply appreciated. Their financial contributions have been instrumental in allowing us to achieve our mission of providing access to high- quality education in the field of IT.

Their support has enabled us to continue to drive innovation in education and to make a positive impact on the lives of our students and the communities we serve. We look forward to building on our relationship with these partners in the years to come and to delivering the results that they expect from their investment in 42 Prague.

Deloitte.













# CURRICULUM AND COMMUNITY PARTNERS

Whether it be through material contributions, additions to our curriculum, or the empowerment of our student community, the continued backing of our Curriculum and Community partners plays a vital role in the success of 42 Prague. Without them, we would not be able to provide the same level of service and support to our community.













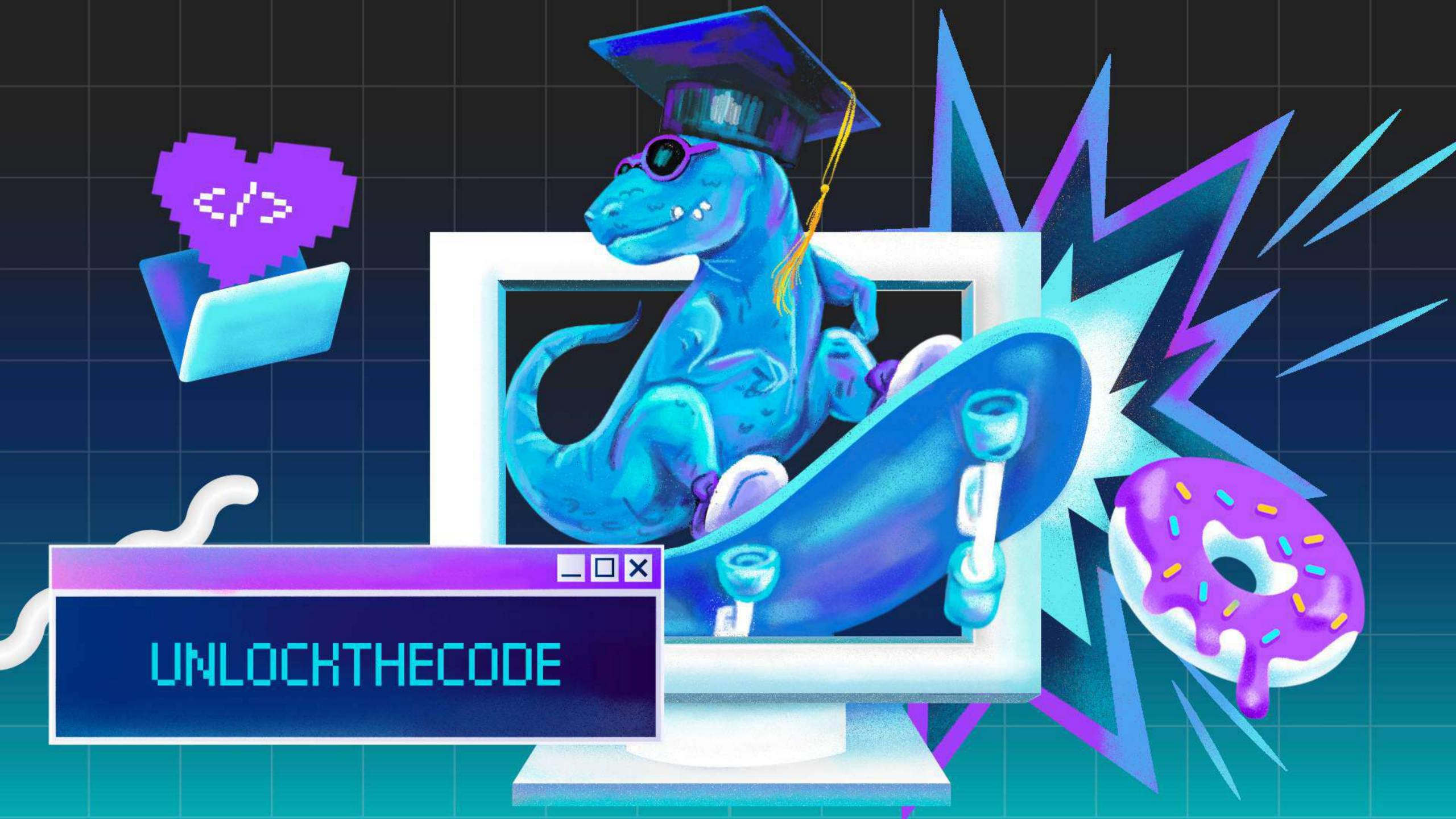




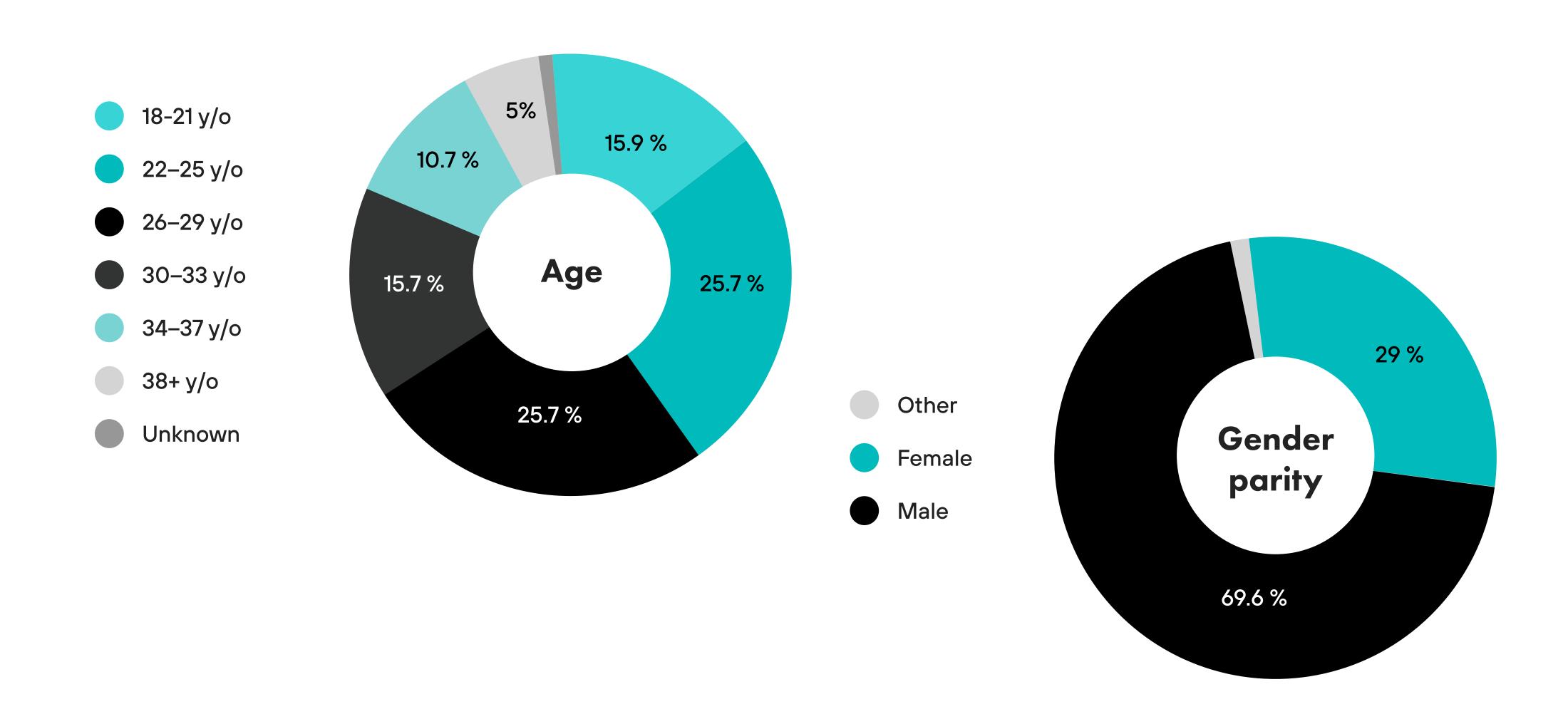








## WHAT WE LEARNED ABOUT OUR PISCINERS

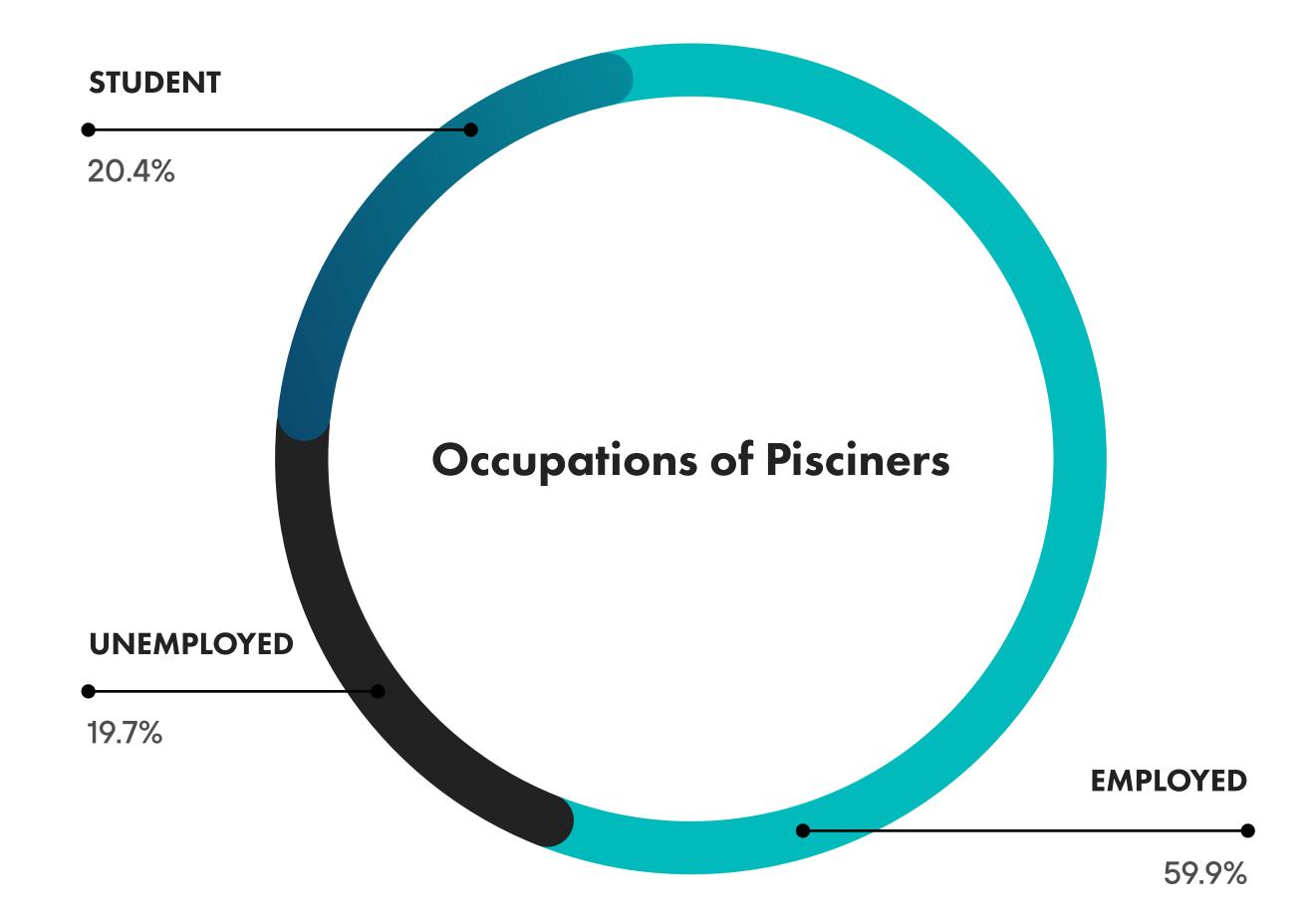


## 42 PRAGUE:

where people from different countries meet no matter their background

# 33 COUNTRIES OF THE PISCINES:

Czechia, Slovakia, Russia, Ukraine, Belarus, France, Mexico, United Arab Emirates, Mongolia, Morocco, Japan, Reunion Island, Azerbaijan, Turkmenistan, Egypt, Bulgaria, Uzbekistan, Poland, Portugal, Germany, Brazil, Macedonia, India, Angola, Turkmenistan, Peru, Venezuela, Iraq, Tunisia, Jordan, Vietnam, Colombia, Kosovo, Canada.



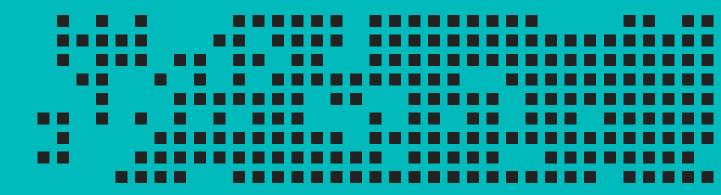
# WE HELPED WHEN IT WAS NEEDED



As a non-profit organisation committed to providing tuition-free software engineering education to individuals from all socio-economic backgrounds, we felt that it was our responsibility to mobilise resources to support individuals who had to start their life from scratch due to the war in Ukraine.

This is when we reached out to our partners – and together with Productboard and Digiteq Automotive, we created scholarship support for 13 Ukrainian applicants to enable them to attend on-site during the selection process. We are happy to see that after intensive bootcamp selection, 4 of them will start 2023 as an enrolled students of 42 Prague.

In 2023, one of our key priorities is to continue working on the support programmes for our applicants and students.



## STORIES OF APPLICANTS FROM UKRAINE



I know that there is also a branch of school 42 in Kyiv, and I wanted to try to study programming here. Still, because of the situation in the country, the school closed this opportunity. After the start of the war, many Ukrainians lost their jobs; I read that now every third Ukrainian is unemployed, and I also lost my job; my last job was as a social media manager.

At the moment, I am a student at Taras Shevchenko Kyiv National University. I study the specialty "Physics and Astronomy."

I wanted to successfully finish my university studies and continue my studies by specializing in quantum computers. But the war called into question my further studies in Kyiv.

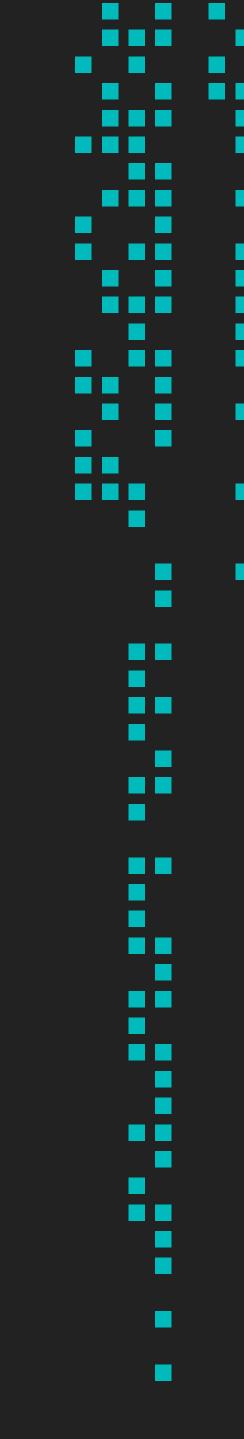


I am looking for an opportunity to get a decent education in the field of programming and be able to help my relatives who remain in Ukraine.

My dream is to contribute my time and efforts to the development of a fairer and more decentralized world. I believe that being a part of the new, challenging, fast-growing field will allow my enthusiasm for constant progress and development to be realized in its full potential. I think that School 42 is a perfect place in order to develop the necessary practical skills and expand my future career in IT.



# FINANCIAL RESULTS START SYMBOLICALLY ON PAGE 42



Seal

#### **BALANCE SHEET**

in simplified format

31.12.2022

From: **20.12.2021** To: **31.12.2022** 

in thousands CZK

ID no. 1 4 0 6 4 5 7 0

BALANCE SHEET by 504/2002 Sb. amended in 2016
Business name

42 Prague z. ú.

Registered office

Kolbenova 1021/9

Praha 9

190 00

ldent.	ASSETS	Accounting period	
ident.		at the first day	balance at the last day
A.	Fixed assets	0	14 491
A. I.	Intangible assets	0	3 139
A. II.	Tangible fixed assets	0	12 866
A. IV.	Accumulated depreciations of long term property total	0	-1 514
B.	Short-term property total	0	31 142
B. II.	Receivables total	0	48
B. III.	Short-term financial assets total	0	21 443
B. IV.	Other assets total	0	9 651
	TOTAL ASSETS	0	45 633

ldent.	Ident. LIABILITIES	Accounting period		
ident.		at the first day	balance at the last day	
A.	Own resources	0	42 952	
A. I.	Equity	0	300	
A. II.	Profit or loss	0	42 652	
B.	Not-own capital total	0	2 681	
B. III.	Short-term payables	0	2 675	
B. IV.	Other liabilities	0	6	
	LIABILITIES	0	45 633	

Date of compilation:	27.3.2023	Signature of statutory body
Legal form	"Institute ("ústav" according to the section 402 of the law nr. 89/2012 Sb., Czech civil code)"	Ing. Daria Hvížďalová
Entrepreneurial activity Education		

Seal

#### PROFIT AND LOSS STATEMENT

in simplified format

as at 31.12.2022

From: **20.12.2021** To: **31.12.2022** 

in thousands CZK

ID no. 1 4 0 6 4 5 7 0

PROFIT AND LOSS STATEMENT by 504/2002 Sb. amended in Business name

42 Prague z. ú.

Registered office

Kolbenova 1021/9

Praha 9

190 00

	PROFIT AND LOSS STATEMENT	Accounting period		
ldent.		Main	Business	Total
A.	Expenses	18 388		18 388
A. I.	Consumed spendings total	9 426		9 426
A. III.	Personal expenses total	6 685		6 685
A. V.	Other expenses total	603		603
A. VI.	Depreciations, sold property, additions to reserves total	1 514		1 514
A. VII.	Membership fees total	160		160

	PROFIT AND LOSS STATEMENT		Accounting period		
ldent.		Main	Business	Total	
	Expenses Total	18 388		18 388	
B.	Revenues	61 040		61 040	
B. II.	Accepted contributions total	60 583		60 583	
B. IV.	Other revenues total	457		457	
	Total revenues	61 040		61 040	
C.	Profit (loss) before taxation (r. 63 - 33)	42 652		42 652	
D.	Profit (loss) after taxation	42 652		42 652	

Date of compilation:	27.3.2023	Signature of statutory body
Legal form	"Institute ("ústav" according to the section 402 of the law nr. 89/2012 Sb., Czech civil code)"	Ing. Daria Hvížďalová
Entrepreneurial activity Education		

# 42 PRAGUE Z. Ú. ANNEX TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2022

#### 1. DESCRIPTION OF THE ENTITY

42 Prague z.ú. (here in after referred to as "the Institute") was founded on 9 December 2021. It is located at Kolbenova 1021/9, Vysočany, 190 00 Praha 9, Czech Republic, identification number 14064570. The Institute started its activities on 20 December 2021 and on 23 December 2021 it was registered in the Commercial Register kept at the Municipal Court in Prague under file number U 1028.

The main mission of the Institute is to provide free practical education in the field of IT, software and telecommunications.

#### 2. GENERAL DATA

#### Founder

ŠKODA AUTO a.s.	IČ: 00177041
Contribution	300.000 Kč

#### The Board of Trustees

Name and surname	Function	The date of assumption of office
Doc. Ing. RNDr. Barbora Bühnová, Ph.D.	member	20.12.2021
Ing. Pavla Kavuloková	member	01.01.2023
Tomáš Janata, MSc.	member	01.01.2023
JUDr. David Kavan	member	01.01.2023

#### **Authorized representative**

Name and surname	Function	The date of assumption of office
Ing. Daria Hvížďalová	Director	21.02.2022

#### **3A. CHANGES TO MEMBERSHIP IN INSTITUTE'S BODIES:**

- 1. On 21 February 2022, the position of Director of the Institute ceased to be hold by Ms Ing. Jana Růžičková.
- 2. On the same day Ms Ing. Daria Hvížďalová was elected to the position of Director.
- 3. On 14 December 2022, the position of the member of the Board of Trustees, Ing. Lenka Handlíková has ceased to exist.
- 4. The decision of the Founder of the Institute of 12/12/2022 increased the number of members of the Institute's Board of Trustees from the current three members to five members with effect from 01/01/2023. The following members were elected to the Institute's Board of Trustees with effect from 01/01/2023:
- Ms Ing. Pavla Kavuloková;
- Mr Tomáš Janata;
- Mr JUDr. David Kavan.

# 3B. CHANGES TO THE INSTITUTE'S MEMBERSHIP FROM 01/01/2023 TO THE DATE OF EXECUTION HEREOF:

- 1. On 16 January 2023, Mr Jiří Voves, resigned from the position of the Chairman of the Board of Trustees.
- 2. On 17 March 2023, Ms Ing. Pavla Kavuloková, was elected the Chairman of the Board of Trustees.
- 3. On 17 March 2023, Ms Ing. Daria Hvížďalová, was removed from the position of Director with effect from 01/04/2023.
- 4. On 17 March 2023, Mr Peter Podprocký, was elected Director with effect from 01/04/2023.
- 5. On 22 March 2023, Ms Ing. Daria Hvížďalová, was elected a member of the Board of Trustees with effect from 01/04/2023.

Body of the Institute	Remuneration
Board of Trustees	
Director	2 138 068 CZK
Operating Director	

#### 4. CHANGES TO THE INSTITUTE'S CONSTITUTION IN 2022:

- 1. The decision of the Founder of the Institute of 6 September 2022 changed the Institute's constitution with immediate effect, specifically the registered office from Mladá Boleslav to Prague.
- 2. With effect from 14 November 2022, the Institute's Constitution was amended, namely to include a new body of the Institute, which is the Operations Director, to define the position of this body and to establish the rights and obligations associated with its role.
- 3. By the decision of the Founder of the Institute of 12 December 2022, the Institute's constitution was amended with effect from 1 January 2023, namely to increase the number of members of the Board of Trustees from 3 to 5.

#### 5. BASIS FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

The attached financial statements have been prepared in accordance with Act № 563/1991 Sb., on Accounting, as amended (here in after referred to as the "Accounting Act") and the Implementing Decree № 504/2002 Sb., implementing certain provisions of the Accounting Act, as amended, for accounting units whose main activity is not business.

## 6. GENERAL ACCOUNTING PRINCIPLES, ACCOUNTING POLICIES AND CHANGES AND DEVIATIONS THEREIN

Both income and expenses are accrued, i.e. to the period to which they relate both materially and temporally. In the current period, only income from operating activities not subject to or exempt from income tax was recognized.

The Institute owns fixed assets that are depreciated in accordance with the accounting policy. Foreign currency transactions are accounted for at the daily ČNB exchange rate.

Equity is the founder' deposit in the amount entered in the Commercial Register. The Institute accounts for funds received under donation agreements in account 682 — Contributions received — donations.

#### 7. PERSONAL DATA

The average number of employees: 4

No remuneration was paid to member of the Board of Trustees in the current period in respect of their duties.

#### 8. DONATIONS RECEIVED AND MADE, COSTS OF THE INSTITUTE

In 2022, the Institute received a donation from its founder in the amount of CZK 56,836,000, from which it continuously finances the operation of the school. It has received contributions of CZK 3,746,800 from other donors. After deducting investments, the Institute has an undrawn balance of CZK 21 442 500 at the balance sheet date.

#### 9. ASSUMPTION OF THE CONTINUOUS EXISTENCE OF THE INSTITUTE

The financial statements as at 31 December 2022 have been prepared on a going concern basis.

#### 10. SIGNIFICANT EVENTS THAT OCCURRED AFTER THE BALANCE SHEET DATE

There were no significant events between the balance sheet date and the date of the financial statements. With the exception of the changes in the organs described in the preceding paragraphs, there have been no other significant changes.

Compiled on:

Name and signature of the statutory body of the company:

27.03.2023

Ing. Daria Hvížďalová Director

Peter Podprocký, MSc. Operating Director

